

# MESSAGE FROM CRAIG



**June 22, 2020**

## **DoD announces \$50 million Defense Production Act Title III Agreement with Austal USA to Strengthen Domestic Shipbuilding Industrial Base**

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**Austal USA teammates,**

On Friday, June 19, the Department of Defense made the following announcement.

### **DoD announces \$50 million Defense Production Act Title III Agreement with Austal USA to Strengthen Domestic Shipbuilding Industrial Base**

DoD Announces Defense Production Act Title III COVID-19 Project: A \$50 million Government investment will increase U.S. Domestic Production of steel shipbuilding capability and capacity through capital projects that will be executed over the next 24 months. These investments will have long-term benefits for Navy shipbuilding while accelerating pandemic recovery efforts in the Gulf Coast region.

The Department of Defense, in support of U.S. Navy Shipbuilding Industrial Base has signed an agreement with Austal USA that will maintain, protect, and expand critical domestic shipbuilding and maintenance capacity. These projects will begin in June 2020.

This is great news for Austal USA!

More details to follow in the coming weeks.

A handwritten signature in blue ink, appearing to be "Craig".

Craig