June 22, 2020

DoD announces $50 million Defense Production Act Title III Agreement with Austal USA to Strengthen Domestic Shipbuilding Industrial Base

Austral USA teammates,

On Friday, June 19, the Department of Defense made the following announcement.

DoD announces $50 million Defense Production Act Title III Agreement with Austral USA to Strengthen Domestic Shipbuilding Industrial Base

DoD Announces Defense Production Act Title III COVID-19 Project: A $50 million Government investment will increase U.S. Domestic Production of steel shipbuilding capability and capacity through capital projects that will be executed over the next 24 months. These investments will have long-term benefits for Navy shipbuilding while accelerating pandemic recovery efforts in the Gulf Coast region.

The Department of Defense, in support of U.S. Navy Shipbuilding Industrial Base has signed an agreement with Austral USA that will maintain, protect, and expand critical domestic shipbuilding and maintenance capacity. These projects will begin in June 2020.

This is great news for Austral USA!

More details to follow in the coming weeks.

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